

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended June 30, 2016	–	30.00	–	25.00	–
Year ending June 30, 2017	–	15.00	–		
Year ending June 30, 2017 (Forecast)				30.00	45.00

Note: Revision of cash dividend forecast most recently announced: No

* The Company implemented a 2-for-1 common stock split on April 1, 2016. The dividend for the end of the second quarter of the fiscal year ended June 30, 2016 indicates the actual amount paid prior to the stock split. On the assumption that the stock split was implemented at the beginning of the previous fiscal year, annual dividend for the fiscal year ended June 30, 2016 would be 40.00 yen per share.

3. Forecast of consolidated financial results for the year ending June 30, 2017 (from July 1, 2016 to June 30, 2017)

	Percentages indicate year-on-year changes								
	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	42,000	39.3	3,120	22.4	3,100	22.6	1,870	22.7	96.63

Note: Revision of consolidated financial results forecast most recently announced: No

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended March 31, 2017
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2017	19,413,000 shares	As of June 30, 2016	19,353,000 shares
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Number of treasury shares at the end of the period

As of March 31, 2017	482 shares	As of June 30, 2016	390 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended March 31, 2017	19,397,119 shares	Nine months ended March 31, 2016	19,308,166 shares
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* The Company implemented a 2-for-1 common stock split on April 1, 2016. Number of issued shares (common shares) has been calculated based on the assumption that the stock split was implemented at the beginning of the previous fiscal year.

* Quarterly financial results reports are not required to be subjected to quarterly reviews.

* Explanation of the appropriate use of earnings forecasts and other special notes

Earnings forecasts and other forward-looking statements stated in this document are based on information available to the Company and certain assumptions that the Company considers to be reasonable. The actual results may differ materially from the forecasts due to various factors.

Quarterly consolidated financial statements
Consolidated balance sheets

(Thousands of yen)

	As of June 30, 2016	As of March 31, 2017
Assets		
Current assets		
Cash and deposits	3,930,496	3,968,552
Notes and accounts receivable - trade	4,060,115	5,901,519
Other	993,488	1,083,116
Total current assets	8,984,101	10,953,188
Non-current assets		
Property, plant and equipment	256,198	424,058
Intangible assets		
Goodwill	2,006,108	3,817,488
Other	196,553	189,288
Total intangible assets	2,202,661	4,006,776
Investments and other assets	471,039	554,062
Total non-current assets	2,929,899	4,984,897
Total assets	11,914,000	15,938,085
Liabilities		
Current liabilities		
Short-term loans payable	1,900,000	1,639,227
Current portion of bonds	–	196,000
Current portion of long-term loans payable	–	300,000
Accrued expenses	2,394,623	1,967,023
Income taxes payable	638,511	413,014
Accrued consumption taxes	644,290	599,460
Provision for bonuses	397,992	1,176,032
Other	556,082	1,119,372
Total current liabilities	6,531,500	7,410,130
Non-current liabilities		
Bonds payable	–	1,106,000
Long-term loans payable	–	1,200,000
Net defined benefit liability	35,786	45,346
Other	24,280	101,713
Total non-current liabilities	60,067	2,453,060
Total liabilities	6,591,568	9,863,190
Net assets		
Shareholders' equity		
Capital stock	1,538,690	1,550,690
Capital surplus	696,175	708,175
Retained earnings	3,089,478	3,592,468
Treasury shares	(397)	(548)
Total shareholders' equity	5,323,946	5,850,785
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(327)	168
Foreign currency translation adjustment	(5,613)	126,587
Total accumulated other comprehensive income	(5,940)	126,755
Subscription rights to shares	4,427	4,237
Non-controlling interests	–	93,117
Total net assets	5,322,432	6,074,894
Total liabilities and net assets	11,914,000	15,938,085

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Thousands of yen)

	Nine months ended March 31, 2016	Nine months ended March 31, 2017
Net sales	22,308,857	31,162,726
Cost of sales	16,972,586	24,408,204
Gross profit	5,336,271	6,754,522
Selling, general and administrative expenses	3,533,130	4,587,455
Operating income	1,803,140	2,167,066
Non-operating income		
Interest income	728	233
Subsidy income	6,926	15,004
Other	3,609	1,732
Total non-operating income	11,264	16,970
Non-operating expenses		
Interest expenses	11,746	18,128
Bond issuance cost	–	20,083
Foreign exchange losses	7,315	2,625
Share of loss of entities accounted for using equity method	–	4,529
Other	–	207
Total non-operating expenses	19,062	45,575
Ordinary income	1,795,342	2,138,461
Extraordinary income		
Gain on sales of non-current assets	22,486	179
Gain on reversal of subscription rights to shares	–	190
Total extraordinary income	22,486	369
Extraordinary losses		
Loss on retirement of non-current assets	470	6,033
Total extraordinary losses	470	6,033
Profit before income taxes	1,817,358	2,132,797
Income taxes - current	837,260	816,858
Income taxes - deferred	(102,606)	10,767
Total income taxes	734,654	827,625
Profit	1,082,704	1,305,172
Profit attributable to non-controlling interests	–	27,179
Profit attributable to owners of parent	1,082,704	1,277,993

Consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

	Nine months ended March 31, 2016	Nine months ended March 31, 2017
Profit	1,082,704	1,305,172
Other comprehensive income		
Valuation difference on available-for-sale securities	(246)	495
Foreign currency translation adjustment	(1,836)	122,940
Share of other comprehensive income of entities accounted for using equity method	–	835
Total other comprehensive income	(2,082)	124,270
Comprehensive income	1,080,621	1,429,443
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,080,621	1,410,689
Comprehensive income attributable to non-controlling interests	–	18,753